



தமிழ்நாடு தமில்நாடு TAMILNADU

ORANGE HOLDINGS LIMITED

14 DEC 2023

Ch-32

CY 283208

V.BEDHARAJAN
Stamp Vendor
L.No: 12144/B1/06
Ekkattuthangal, Ch-32
Mobile No: 9710019474

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made & entered into on 18-12-2023 between Panimalar Engineering College, Bangalore Trunk Road, Varadharajapuram, Poonamallee, Chennai, Tamil Nadu 600123 and Orange Holdings Limited, Plot 8, Willow Square, 9 & 10, 1st St, Thiru Vi Ka Industrial Estate, Guindy, Chennai, Tamil Nadu 600032.

Purpose:

The MoU is being signed with Orange Holdings Limited as a partner to facilitate internships for students enrolled for B.E., B.Tech., M.E & MBA students in Panimalar Engineering College. This MoU between Panimalar Engineering College and Orange Holdings Limited will outline the collaboration to facilitate internships for Students enrolled in Panimalar Engineering College and to set up Orange Holdings Limited Incubation Cell at Panimalar Engineering College and will contribute to the innovative ideas of the students.

Context:

Panimalar Engineering College is working to improve the employability of students and is mandating internships for all the B.E., B.Tech, M.E & MBA students enrolled in Panimalar Engineering College. To facilitate internships for all such students, Panimalar Engineering College is exploring partnership with different stakeholders and has identified Orange Holdings Limited as potential partner.

[Handwritten Signature]



**AS PART OF THIS MoU, BOTH THE PARTIES HERE TO AGREE
TO THE FOLLOWING RESPECTIVELY**

1. The Company will make all the necessary resources (internships, free applications, counseling, and guidance available to students registered through this partnership).
2. The Company will not charge any amount to Panimalar Engineering College management & students for offering internships/Training.
3. As per the norms, Orange Holdings Limited will pay the stipend to the Panimalar Engineering College students during the period of internship.
4. Orange Holdings Limited will provide professional interaction by technical experts to the students and faculty of PANIMALAR ENGINEERING COLLEGE by means of periodic guest lectures in the campus of the institute.
5. Orange Holdings Limited will grant consultancy projects to the faculty of PANIMALAR ENGINEERING COLLEGE to provide hands-on experience in solving the real-time problems faced in the industries.

Confidentiality:

The Parties agree to maintain the confidentiality of all information shared during the course of this MOU unless otherwise agreed in writing. This obligation of confidentiality shall survive the termination of this MOU.

Intellectual Property:

All intellectual property developed or created jointly by the parties needs to be informed and approved by each party via email or otherwise agreed upon in writing. The Parties acknowledge that all intellectual property arising from the collaboration shall remain the property of the respective Parties.

Duration:

This MOU shall remain in effect for two (2) years unless terminated earlier by mutual agreement of the Parties.

Termination:

Either Party may terminate this MOU by providing thirty (30) days written notice to the other Party. Upon termination, the Parties shall cooperate in good faith to wind down any ongoing activities and complete any outstanding obligations.



Amendment:

This MOU may be amended by mutual written agreement of the Parties. Any amendment shall be in writing and signed by authorized representatives of each Party.

Governing Law:



This MOU shall be governed by and construed in accordance with the laws of India. Any disputes arising out of or in connection with this MOU shall be resolved through good faith negotiations between the Parties. If the Parties are unable to reach a resolution, the dispute shall be resolved through arbitration in accordance with the rules of the Indian Arbitration and Conciliation Act, 1996, in Chennai, India.

Signed In Duplicate:

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

Accepted and Agreed

Signatures:

Orange Holdings Limited


Name: Mr. Arun Rajiah

Title: GROUP CEO

Address: Plot 8, Willow Square, 9 & 10, 1st St,
Thiru Vi Ka Industrial Estate, Guindy,
Chennai, Tamil Nadu 600032.

Date: 18/12/2023

For PANIMALAR ENGINEERING COLLEGE


Director

Panimalar Engineering College

Name: Dr. C. Sakthi Kumar

Title: Director,

Panimalar Group of Institutions

Address: Bangalore Trunk Road,
Varadharajapuram, Poonamallee, Chennai,
Tamil Nadu 600123

Date: 18.12.2023

